



CHEROKEE STRIP
COMMUNITY FOUNDATION

**SCHEFFE FUND FOR ENDOWMENT GROWTH MATCHING
ENDOWMENT GIFT OPPORTUNITY**

When local businessman, Walter Scheffe looked at creating a charitable fund through the Community Foundation, he wanted most to create an opportunity for local nonprofits to participate in building endowments for their agencies to benefit the community forever. He understood the impact that a permanent endowment can make over the life of a nonprofit agency. He saw his gift as an investment that would continue to give over time. Earnings from the fund are to be utilized to match permanent endowments established for the benefit of local nonprofit agencies which will help the nonprofits to address community needs quicker by compounding the value of the funds through the matching opportunity. The matching gift – and all future earnings from the gift – is a permanent source of community capital, helping do good work today and in the future.

Donors can participate in endowment match opportunities, for the benefit of charitable organizations by applying to the Cherokee Strip Community Foundation. We anticipate that approximately \$60,000 will be available, annually, as income from the “Scheffe Fund,” to be used as matching, with \$5,000 available per matching application.

Guidelines

1. Donors may create a *new endowed fund* or *add to an existing fund* and apply for matching funds for the benefit of a nonprofit organization. Due diligence will be done by CSCF Staff in securing the nonprofit’s 501(c)3 Letter of Determination from the Internal Revenue Service for services provided in the Cherokee Strip Region. (Donor Advised Funds, Scholarship Funds, Field of Interest Funds, Gift Funds, undesignated funds, and funds established through an estate are not eligible for Matching Funds)
2. When a fund is established or a donation to an existing endowment with a minimum of \$10,000 will be eligible for a \$5,000 matching contribution.

Applications are considered on a first-come-first-served basis, as matching funds are available; however, per Walter Scheffe’s request, preference may be given to organizations who participate in administering humanitarian relief restricted to citizens of the Cherokee Strip Region as suggested in the Fund Agreement.

Donation Eligibility Information for Tracking (completed by CSCF Staff):

DATE: _____

Donor: _____
(Donor Name & Address)

Beneficiary Organization: _____
(Name of Organization)

Mailing Address: _____
Address City State Zip

Phone: _____ Fax: _____ Website: _____

Contribution: _____ Date of Contribution: _____