

Letter from Leadership

Dear Friends,

Thanks for joining with us on our journey over the past year. Community foundations were a unique concept developed over 100 years ago with a motto of "for good, for ever." Community foundations reflect the idea that everyday people can join together, invest their resources and transform their community. The Cherokee Strip Community Foundation was founded 22 years ago to achieve these purposes.

This year, we focused heavily on our internal compliance. With the help of a nonprofit attorney, we updated our bylaws including restructuring our board for more effective and efficient governance. Our board is now made up of 15 regional community leaders who meet monthly. They are passionate about their fiduciary responsibility to steward these permanent assets.

Fulfilling our purpose statement is an ongoing journey. Our annual report reflects our work to serve donors, cultivating the power of giving. You'll read about a new economic development partnership with ERDA, a memorial fund created for Tim Traynor, and the regional nonprofit conference we hosted. Grant investments and scholarships over the past year spread across a broad range of areas to ensure all residents thrive.

We hope to continue to grow the strength of our community foundation and serve the residents of Northwest Oklahoma. As always, we are here to help you achieve your philanthropic goals, for good, for ever.

Live generously,

Carrie Sanders
Executive Director

Todd Hamilton 2022 Board President



Work In Enid Award

Bringing Talent to Work in Enid - Launched in April of 2022, this NEW Work In Enid Award will pay student loan balances up to \$10,000 for professions who agree to move to and work in the Enid area. The total number of awards will be based on available funding and loan balances of eligible applicants. For more information and view the application visit: www.liveinenid.com

In 2022, four successful applicants received the Work In Enid Award where \$10,000 of their student debt will be paid over the next 2.5 years directly to their loan holder. We are proud of their accomplishments and welcome these four to Enid and Northwest Oklahoma!

1

Elizabeth Bullard

Elizabeth lived in Enid since the 7th grade and graduated from Chisholm High School. She earned her Bachelor of Science in both Psychology and Dental Hygiene. She was living in Bartlesville but wished to raise her son closer to family in Enid.

She's excited to work as a dental hygienist for a local dentist and has \$88,000 in student loan debt.

2

Holly Romero

Holly grew up in California but made her way to the University of Central Oklahoma for graduate school where she would ultimately become a Speech Language Pathologist. She was fortunate to receive a position at St Mary's Regional Medical Center and is grateful for the opportunity to begin her career and join the Enid community.

Holly's current student loan debt amount is \$59,915.12.

3

Ashley Dirks

Ashley grew up in Enid, then graduated from OU with a degree in Anthropology with a minor in Psychology. She was living in Tulsa and working as a benefits coordinator for DHS and wanted to move back home to be closer to family. She is looking at renting an apartment with her sister in Enid and will continue to work from home for DHS getting people signed up for SNAP Benefits (formerly called Food Stamps). Ashley has \$20,376 owed in student loans. With this award she plans to save up to buy a house.

4

Kayla Grebe

Kayla grew up in Inola, OK and she plans on graduating in May from Pharmacy School. She is finishing completing her last year of rotations in Enid. Her husband is also finishing Pharmacy school in Enid. They are renting a house here. She has received several job offers at Pharmacies in Enid already and looks forward to starting her career here. Kayla will graduate with \$109,306 owed in student loans.



We invested in the capacity of our regional nonprofit leaders, staff, and volunteers.

A full day of information, networking, and valuable resources was offered at affordable cost in Enid. 97 attendees learned how their nonprofit can make a greater impact in our community.

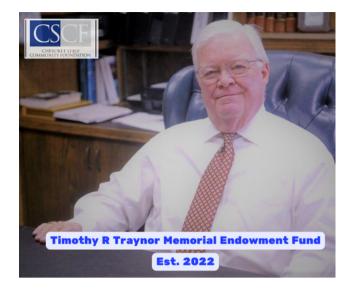
Topics included:

- Fundraising
- Marketing
- Endowments
- Culture building
- Board governance
- Fraud prevention





Tribute to Our Founder



The board and staff of the Cherokee Strip Community Foundation were saddened to learn of the death of Tim Traynor, who passed away August 17th, 2022 at the age of 78. He was instrumental in the launch and long-term success of CSCF.

What started out as conversations with potential donors was only made possible because of Tim's tireless efforts and commitment to the Enid community. He was the ultimate community collaborator and convener and was the perfect candidate to serve as a founding board member for CSCF in 2000.

He severed several terms as a board member throughout the last 22 years and served as Board President in 2007 and again in 2016. Tim was appointed to serve on the board indefinitely as an Emeritus Members in 2019. His wisdom and institutional knowledge will be missed in our board room.

The family asks for memorials to be made to CSCF where our board has voted to create The Timothy R Traynor Memorial Endowment Fund. As an unrestricted endowment, Tim's fund will address the everchanging community needs – including future needs that cannot be anticipated. The flexibility of this fund enables the community foundation's board and staff to respond to the community's most pressing needs, today and tomorrow. Tim's legacy will live on forever to benefit our community.

Here is an excerpt from one of Tim's speeches about the Community Foundation:

"Forever is a concept most of us have difficulty grasping, especially as it relates to our own actions. Is it possible that a decision we make today will have an impact on generations yet to be born? How can we understand the meaning of permanent, lasting, and enduring?"

"What a man does for himself dies with him. What he does for his community lives long after he is gone."

Theodore Roosevelt

Grant Recipients

Grants from the Field of Interest Funds held at CSCF including the Ralph & Win Goley Nutrition Fund and the Sisters of Mercy Fund are given out each year through our annual competitive grant cycle in the Fall. Each year the CSCF Grant Selection Committee reviews a number of submissions. This year, the committee selected 12 nonprofits who serve residents of Northwest Oklahoma to receive grant funds from CSCF. The grants totaled \$56,214. Each grant project is unique and will benefit a number of citizens in Enid and Northwest Oklahoma.

4RKids – The funds will increase the number of workstations in their Employment Center.

Catholic Charities – The funds will provide counseling and emergency assistance in Enid.

Denny Price YMCA – The funds will provide three new AED Machines.

Harper County Development Authority (Laverne) - The funds will assist with remodeling a portion of the Senior Living facility into a new Childcare Center.

Hedges Speech & Hearing - The funds will be used for supplies and testing materials for SLP's working with children.

Hope Outreach - Funds will help to provide upgrades for a new transitional housing facility.

Loaves & Fishes NW OK – Funds will provide seeds and supplies for Faith Farm Garden.

Making a Difference – Funds will provide counseling scholarships for ages 18 – 24 year old.

NW Domestic Crisis Services (Woodward) – The funds will replace a 25 year old leaking roof of the Advocacy Office.

Ponca City Arts Association - Funds will provide youth summer arts camp scholarships.

Salvation Army - Funds will be used to purchase food for community meals.

Youth & Family Services – Funding a pilot project that provides counseling to Enid Police Department.

The Cherokee Strip Community Foundation welcomes proposals from any nonprofit organization benefitting residents in Northwest Oklahoma. We consider funding for special projects, innovative programs, and equipment. Most grants range from \$1,000 to \$10,000. The grant deadline is in early Fall each year. Grant guidelines and application forms are accessible on the CSCF website at www.cherokeestripcf.com.

CHEROKEE STRIP COMMUNITY FOUNDATION

Annual Competitive Grant Cycle







TYPES OF FUNDS

We work with people to create funds that will benefit the community now and in the future.

UNRESTRICTED FUNDS

A donor who wants to help the community but does not have a specific program or charity in mind can establish an undesignated fund. This allows our experienced staff and board to assess community needs and award grants to the nonprofits that undertake our community's most critical work.

FIELD OF INTEREST FUNDS

Field of Interest Funds create grants that meet the needs of a particular field (i.e. youth, elderly, literacy, food security) or geographical area that is of interest to you, the donor.

DONOR ADVISED FUNDS

Donor Advised Funds make philanthropy easy and fun because you are involved in the grant-making. Donate to the causes you care about, grow your donation tax-free, and recommend grants to your favorite charities. It's also a great way of involving family members in philanthropy.

DESIGNATED FUNDS

You can support the good work of a specific program or nonprofit of your choosing. Your gift provides that organization with a permanent source of reliable funding, investment management services, and planning giving support.

AGENCY FUNDS (Organizational Endowment Fund)

Agency Funds (Organizational Endowment Funds) are created by nonprofit and public organizations to provide stable income to meet both current and future needs. The Cherokee Strip Community Foundation handles all administrative and investment responsibilities, freeing the organization to pursue its charitable mission.

SCHOLARSHIP FUNDS

You can use your gift to help students achieve their educational goals, all with the guidance and personal services of the community foundation. You work with our staff to determine the criteria students must meet to receive the scholarship you establish. We handle applications and process scholarship awards.

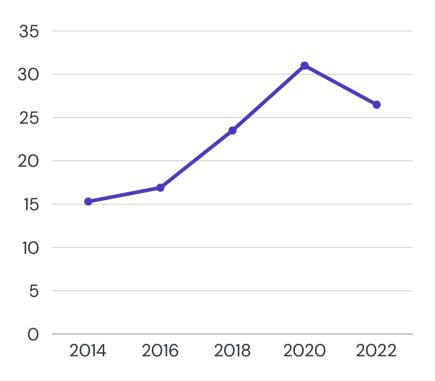


Our community is a special place with a long history of caring citizens, rapid growth, and economic opportunity. But, as it continues to grow, so do the needs of those facing imbalances in income, quality of life issues, and education. Data suggests these needs are increasing. But the future of our region can remain bright.

At the Cherokee Strip Community Foundation, we work side by side with caring donors, committed nonprofits, charitable-minded businesses, and civic leaders to help build communities that thrive for all.

Assets Year Over Year

Reported in millions.



The <u>Cherokee Strip Community Foundation</u> helps donors get the most from their giving and connects them with community needs. CSCF has managed charitable funds for families, companies, and nonprofit organizations since 2000. Our history and commitment is rooted deep in the heart of giving.

26.5
Million in assets

311
Component Funds

17
New funds started in 2022



15
Board Members

\$1,291,753.04

Granted out to charitable causes in 2022



2022 Officers:
Todd Hamilton, President
Marcy Price, Past President
Michael Rickman, Vice President
Hallie Caldwell, Secretary
Avadelle Hibbets, Treasurer

2022 Directors:
Sheryl Benbrook
Cheryl Bryan
Jessica Caruthers
Karig Culver
Bob Dense
Lucas Dillingham
Jeff Funk
Dan Randall
Bill Shewey

We thank you for your ongoing support

Cherokee Strip Community Foundation

324 N Van Buren St Enid, OK 73703 580-234-3988 www.cherokeestripcf.com info@cherokeestripcf.com