

FUND FOR ENDOWMENT GROWTH MATCHING



Walter P Scheffe 1917 - 2011

When local businessman, Walter Scheffe looked at creating a charitable fund through CSCF, he wanted to create an opportunity for **building endowments** to benefit local nonprofits to support their mission and the community forever. He understood the impact that a permanent endowment can have on the life of a nonprofit agency. Earnings from his fund are to be utilized to match **permanent endowments** established for the benefit of local nonprofits helping them to address community needs quicker by increasing the value of the funds through this matching opportunity. The matching gift – and all future earnings from the gift – is a permanent source of community capital, helping do good work today and in the future.

We anticipate that approximately \$45,000 to \$55,000 will be available annually from the **“Scheffe Fund,”** to be used as matching, with \$5,000 available per match (9 – 11 qualifying matches each year).

Guidelines

1. Donors may create a *new endowed fund* or *add to an existing fund* for the benefit of a nonprofit organization. Only Designated Endowment Funds or Agency Funds are eligible. (Donor Advised Funds, Scholarship Funds, Undesignated or Unrestricted Funds, Gift Funds, and funds established through an estate are not eligible for Matching Funds)
2. A Donation of \$10,000 or more to a new or existing designated endowment is eligible for a \$5,000 matching contribution. Donations to Agency Funds meant for permanent endowment growth are also eligible for matching unless the nonprofit requests an unusual distribution within 7 years of receiving a matching incentive and will no longer qualify for this incentive intended to build the endowment.
3. Limited to one (1) \$5,000 matching contribution per 12-month timeframe per family or agency fund.

Eligible donations are considered on a first-come-first-served basis, as matching funds are available. However, preference may be given to beneficiaries that participate in administering humanitarian relief and is restricted to the Cherokee Strip Region as stated in the Fund Agreement.